

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, OCTOBER 15, 2004, 8:30 AM
FT. UNION ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. FY04 Investment Program Review - Mr. Cochrane

V. GOVERNANCE.

- A. Investments
1. Intl. Large Cap Eq. Presentation - Mr. Josef Lakonishok, Mr. James Owens, LSV Asset Mgt.
 2. Work on International Equity - Mr. Cochrane
- B. Administration
1. Approval of Segal for PERS Asset Liability Study - Mr. Sage
 2. Securities Litigation and Pharmaceutical Resolution - Mr. Miller

VI. QUARTERLY MONITORING REPORTS (BOARD APPROVAL - QUESTIONS ONLY).

1. Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
2. Budget and Financial Conditions - Mrs. Flanagan (to follow).
3. Investment Program - Mr. Cochrane (enclosed).
4. Retirement Program - Mrs. Kopp (enclosed).

VII. OTHER.

SIB Audit Committee meeting - November 19, 2004, 1:00 p.m. - Ft. Union Room, State Capitol.
SIB meeting - November 19, 2004, 8:30 a.m. - Ft. Union Room, State Capitol.

VIII. ADJOURNMENT.

Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office
(701) 328-9885 at least three (3) days prior to the scheduled meeting.